



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

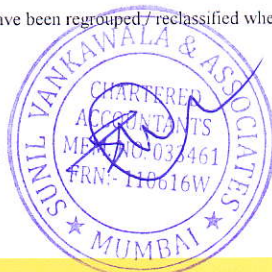
(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) (Refer Note No.-5)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	550.08	3,127.26	2,583.59	13,291.76
II	Other Income	5.91	161.43	2.11	492.99
III	Total Revenue (I + II)	555.99	3,288.69	2,585.70	13,784.75
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	586.03	2,718.54	1,830.92	10,823.96
	(c) Changes in inventories of stock-in-trade	(191.31)	(107.14)	109.80	177.95
	(d) Employee benefits expenses	132.96	275.22	239.08	999.90
	(e) Finance costs	40.01	59.60	62.04	229.17
	(f) Depreciation and amortisation expenses	17.16	20.41	12.99	88.75
	(g) Other expenses	149.19	320.38	306.62	1,409.75
	Total Expenses	734.04	3,287.01	2,561.45	13,729.48
V	Profit/(Loss) before tax (III-IV)	(178.05)	1.68	24.25	55.27
VI	Tax Expense				
	- Current Tax	-	12.10	6.75	25.50
	- Deferred Tax	-	(3.91)	-	(3.91)
VII	Net Profit/(Loss) for the period (V - VI)	(178.05)	(6.51)	17.50	33.68
	Attributable to:				
	Shareholders of the company	(178.05)	(6.51)	17.50	33.68
	Non controlling interest	-	-	-	-
VIII	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit & loss	7.46	2.42	7.47	24.82
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	(170.59)	(4.09)	24.97	58.50
	Attributable to:				
	Shareholders of the company	(170.59)	(4.09)	24.97	58.50
X	Paid up Equity Share Capital	602.36	602.36	602.36	602.36
	(Face value of the share Rs. 10/- each)				
XI	Earnings Per Share				
	(a) Basic	(2.96)	(0.11)	0.41	0.56
	(b) Diluted	(2.96)	(0.11)	0.41	0.56

Notes:

- The above financials results, which have been subjected to Limited review by statutory Auditors, have been reviewed by the Audit committee and approved by the Board of directors at its meeting held on September 14th, 2020
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2019 being the end of the third quarter of the previous financial year ended 31st March 2020, which were subject to limited review by the statutory Auditors.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: September 14, 2020



For M/s. Olympia Industries Limited

Navin Pansari

Navin Pansari
Chairman & Managing Director

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CA SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

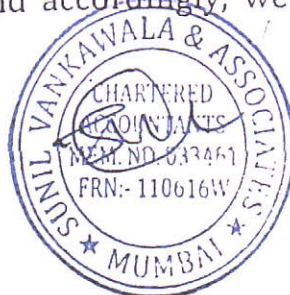
Limited review report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

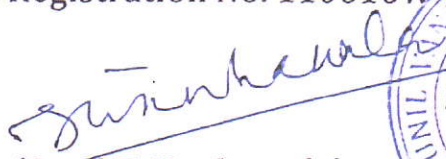
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

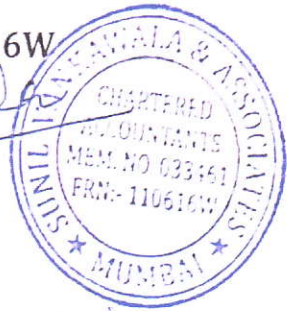


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W


(Sunil T. Vankawala)
Proprietor

Membership No. 33461
UDIN: 20033461AAAACY8876



Place :- Mumbai
Date :- 14/09/2020