



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriestd.com | www.olympiaindustriestd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BM/BSE/2021-22/02

Date: 14th August, 2021

To,

**Corporate Relationship Department,
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the Board Meeting held on 14th August, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on today i.e on 14th August, 2021 has approved the followings:

- 1) Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2021 and noted the Review Report of Auditor's thereon.
- 2) Notice of the 32nd Annual General Meeting for the financial year ended 2020-2021.
- 3) 32nd Annual General Meeting of the Company will be held on Friday, 17th September, 2021 through Video Conferencing (VC) or Other Audio Visual Means (OAVM) as per the relaxation given by Ministry of Corporate Affairs vide General Circular No.20/2020 dated May 5, 2020 & 13th January, 2021 due to COVID-19 Pandemic.
- 4) Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Friday, 10th September, 2021.
- 5) The board proposed to the shareholders appointment of Mr. Kamlesh Shah as independent director for the second term in Annual General Meeting of the Company to be held on 17th September, 2021 with effect from 17th September, 2021.

Disclosure as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular No. CIR/CFD ICMD/4/2015 dated 9th September, 2015 and under regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 is enclosed in "Annexure-1".

This is for your information.

The Meeting of Board of Directors commenced at 05.00 P.M and concluded at 6.30 P.M.

Kindly take same on record.

Yours Faithfully

For Olympia Industries Limited



Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above



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Annexure-1

Disclosure as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular no. CIR/CFD ICMD/4/2015 dated 9th September, 2015 and under regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

a)	A brief resume of the Director	
	Name of Director	Mr. Kamlesh Shah
	Date of Birth	13 th September 1960
	DIN	07657503
	Date of change in designation	With effect from 17 th September, 2021
	Term of appointment as Independent Director	From 17 th September, 2021 to 16 th September, 2026
	Reason for Change	Change in Designation from a Director to an Independent Director.
	Qualification	B. COM, CAIIB
b)	Nature of his expertise in specific functional areas.	Certification from BSE & NCFM in Derivatives.
c)	Disclosure of relationships between directors inter-se	There are no inter-se relationship between the Board of Directors of the Company.
d)	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board.	None
e)	Shareholding in the Company	None





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OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-00 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited refer note 5)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	2,340.44	3,626.27	550.08	13,946.10
II	Other Income	10.28	16.54	5.91	87.06
III	Total Revenue (I + II)	2,350.72	3,642.81	555.99	14,033.16
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,705.38	3,381.75	586.03	12,612.93
	(c) Changes in inventories of stock-in-trade	22.55	(475.95)	(191.31)	(1,294.69)
	(d) Employee benefits expenses	169.36	218.52	132.96	735.54
	(e) Finance costs	50.13	56.69	40.01	208.62
	(f) Depreciation and amortisation expenses	20.38	20.26	17.16	94.89
	(g) Other expenses	363.27	383.54	149.19	1,646.05
	Total Expenses	2,331.07	3,584.81	734.04	14,003.34
V	Profit/(Loss) before tax (III-IV)	19.65	58.00	(178.05)	29.82
VI	Tax Expense				
	- Current Tax	4.91	22.00	-	22.00
	- Deferred Tax	-	(7.59)	-	(7.59)
	Prior Period Tax	11.68	(4.86)	-	(4.86)
VII	Net Profit/(Loss) for the period (V - VI)	3.06	48.45	(178.05)	20.27
	Attributable to:				
	Shareholders of the company	3.06	48.45	(178.05)	20.27
	Non controlling interest	-	-	-	-
VIII	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit & loss	9.48	7.49	7.46	29.87
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	6.76	-	6.76
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	12.54	62.70	(170.59)	56.90
	Attributable to:				
	Shareholders of the company	12.54	62.70	(170.59)	56.90
X	Paid up Equity Share Capital	602.36	602.36	602.36	602.36
	(Face value of the share Rs. 10/- each)				
XI	Earnings Per Share				
	(a) Basic	0.05	0.80	(2.96)	0.34
	(b) Diluted	0.05	0.80	(2.96)	0.34

Notes:

- 1 The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 14, 2021
- 2 The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- 3 The Company operates under a single primary segment which is trading.
- 4 The outbreak of COVID 19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- 5 The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2020 being the end of the third quarter of the previous financial year ended 31st March 2021, which were subject to limited review by the statutory Auditors.
- 6 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: August 14, 2021



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
OLYMPIA INDUSTRIES LIMITED
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA INDUSTRIES LIMITED** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



(Sunil T. Vankawala)
Proprietor

Membership No. 033461
UDIN: 21033461AAAAFI6917

Place :-Mumbai
Date :-14/08/2021