



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs in lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 Audited
I	Revenue from Operations	5,289.31	2,474.02	3,207.77	9,877.33	14,785.30	17,768.16
II	Other Income	270.28	99.65	27.18	462.26	36.35	271.95
III	Total Revenue (I + II)	5,559.59	2,573.67	3,234.95	10,339.59	14,821.65	18,040.11
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	4,805.57	2,355.44	2,216.24	8,160.81	9,779.47	11,601.98
	(c) Changes in inventories of stock-in-trade	-186.87	-517.02	136.43	-213.72	2,191.80	2,529.28
	(d) Employee benefits expenses	278.51	210.80	204.08	691.02	593.17	836.60
	(e) Finance costs	56.61	66.26	64.08	187.21	148.12	212.73
	(f) Depreciation and amortisation expenses	24.46	21.76	28.22	71.41	83.73	114.20
	(g) Other expenses	519.28	391.00	533.50	1,286.78	1,890.36	2,445.26
	Total Expenses	5,497.56	2,528.24	3,182.55	10,183.51	14,686.65	17,740.05
V	Profit before tax (III-IV)	62.03	45.43	52.40	156.08	135.00	300.06
VI	Tax Expense						
	- Current Tax	22.50	13.50	18.11	50.50	58.11	115.00
	- Deferred Tax	-	-	-	-	-	-2.27
VII	Net Profit for the period (V - VI)	39.53	31.93	34.29	105.58	76.89	187.33
	Attributable to:						
	Shareholders of the company	39.53	31.93	34.29	105.58	76.89	187.33
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	7.20	7.20	7.20	21.60	23.85	33.29
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	46.73	39.13	41.49	127.18	100.74	220.62
	Attributable to:						
	Shareholders of the company	46.73	39.13	41.49	127.18	100.74	220.62
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36	602.36	602.36
XI	Earnings Per Share						
	(a) Basic	0.66	0.53	0.59	1.75	1.35	3.83
	(b) Diluted	0.66	0.53	0.58	1.75	1.24	3.66

Notes:

- The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14th, 2019.
- The Financial result of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: February 14th, 2019

For and on behalf of Board of Directors

Navin Pansari
Chairman & Managing Director





SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on standalone unaudited Financial Results of Olympia Industries Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

To the Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of standalone unaudited financial result of Olympia Industries Limited ('the company') for the quarter and Nine Months ended 31stDecember 2018 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements Of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to

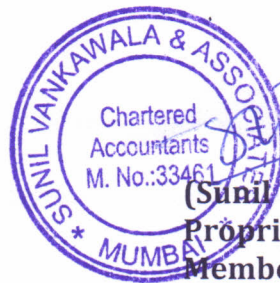


financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial result prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Given this 14th February 2019
At Mumbai under our seal

for Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



(Sunil T. Vankawala)
Proprietor
Membership No. 33461