



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | **info@olympiaindustriesltd.com** | **www.olympiaindustriesltd.com** | **C.I.N. No.:** L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

(Rs. In lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited) *	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	2,853.45	5,289.31	2,982.86	12,730.78	17,768.16
II	Other Income	82.12	270.28	235.60	544.38	271.95
III	Total Revenue (I + II)	2,935.57	5,559.59	3,218.46	13,275.16	18,040.11
IV	Expenses					
	(a) Cost of materials consumed			-	-	-
	(b) Purchase of stock-in-trade	2,532.27	4,805.57	1,822.51	10,693.08	11,601.98
	(c) Changes in inventories of stock-in-trade	-353.84	-186.87	337.48	-567.56	2,529.28
	(d) Employee benefits expenses	270.95	278.51	243.43	961.97	836.60
	(e) Finance costs	72.48	56.61	64.61	259.69	212.73
	(f) Depreciation and amortisation expenses	13.70	24.46	30.47	85.11	114.20
	(g) Other expenses	355.41	519.28	554.90	1,642.19	2,445.26
	Total Expenses	2,890.97	5,497.56	3,053.40	13,074.48	17,740.05
V	Profit before tax (III-IV)	44.60	62.03	165.06	200.68	300.06
VI	Tax Expense					
	- Current Tax	21.00	22.50	56.89	71.50	115.00
	- Deferred Tax	-11.08		-2.27	-11.08	-2.27
VII	Net Profit for the period (V - VI)	34.68	39.53	110.44	140.26	187.33
	Attributable to:					
	Shareholders of the company	34.68	39.53	110.44	140.26	187.33
	Non controlling interest			-	-	-
VIII	Other Comprehensive Income					
	A) i) Items that will not be reclassified to profit & loss	7.20	7.20	9.44	28.80	33.29
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	41.88	46.73	119.88	169.06	220.62
	Attributable to:					
	Shareholders of the company	41.88	46.73	119.88	169.06	220.62
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36	602.36
XI	Earnings Per Share					
	(a) Basic	0.58	0.66	1.99	2.33	3.83
	(b) Diluted	0.58	0.66	1.99	2.33	3.66

* Ref Note no. - 4

Notes:

- The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29th, 2019.
- The Financial result of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The figures of quarter ended March 31,2019 are balancing figure between the audited figures in respect of full financial year and the published year to date figures upto December 31, 2018, being the end of third quarter of the financial year, which were subjected to limited review.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Board of Directors recommended declaration and payment of Dividend to the Members of the Company on privately placed 2,00,000 11% redeemable cumulative Preference Shares of Rs. 10 each for the period upto 30th March, 2019 [from 1st April, 2018 to 30th March, 2019 i.e the date of redemption] and arrears of accumulated Preference dividend upto the end of previous financial year ended 31st March, 2018 subject to approval of shareholders in the ensuing Annual General Meeting.

Place: Mumbai
Date: May 29th, 2019



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Statement of Assets and Liabilities

(Rs. In lacs)

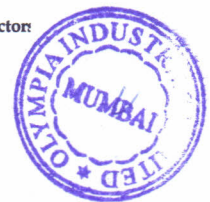
Particulars	As at	
	31.03.2019	31.03.2018
	(Audited)	(Audited)
ASSETS		
Non-current Assets		
Property, plant & equipment	1,604.69	1,663.13
Loans	375.50	374.15
Total non-current assets	1,980.19	2,037.28
Current Assets		
Inventories	3,586.56	3,018.99
Financial assets		
Trade receivables	2,282.30	2,268.33
Cash & cash equivalents	12.53	30.96
Loans	257.26	486.19
Other current assets	15.96	17.97
Total current assets	6,154.61	5,822.44
TOTAL ASSETS	8,134.80	7,859.72
EQUITY AND LIABILITIES		
Equity		
Equity share capital	602.36	602.36
Other equity	4,299.35	4,192.42
Total equity	4,901.71	4,794.78
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2.69	32.40
Other financial liabilities		
Provisions	32.93	21.55
Deferred Tax Liability	10.36	21.43
Other non-current liabilities	20.70	64.70
Total non-current liabilities	66.68	140.08
Current liabilities		
Financial liabilities		
Borrowings	2,346.09	2,293.62
Trade Payables		
-Total Outstanding dues to micro & small enterprise	-	-
-Total Outstanding dues to trade payables other than micro & small enterprise	538.60	432.21
Provisions	38.46	29.93
Other current liabilities	243.26	169.10
Total current liabilities	3,166.41	2,924.86
Total Equity and Liabilities	8,134.80	7,859.72

Place: Mumbai
Date: May 29th, 2019



For and on behalf of Board of Director:

Navin Pansari
Chairman & Managing Director



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SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's report on Financial Results of Olympia Industries Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Olympia Industries Limited
Mumbai.

1. We have audited the accompanying Statement of Audited Financial Results of **Olympia Industries Limited**, ("the Company") for the year ended 31st March 2019, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statements is free from material mis-statement.

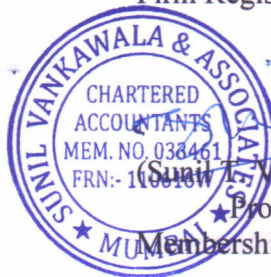
An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedure selected depends on the Auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by the SEBI Circular No.: CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2019.
4. The Statement includes the result for the quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

Given this 29th May, 2019
At Mumbai under our seal

for Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



(Sunil Vankawala)
Proprietor
Membership No. 33461



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Ref: OIL/BSE/2019

Date: 29th May, 2019

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s Sunil Vankawala & Associates, Chartered Accountants (Firm Registration No.: 110616W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and financial year ended 31st March, 2019.

This is for your information and record.

Yours Faithfully,

For Olympia Industries Limited

Navin Kumar Pansari
Chairman & Managing Director
DIN: 00085711

