



## Olympia Industries Ltd.

**Regd. Add.:** C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

**Ref:** OIL/BM/BSE/2022-23/02

**Date:** 12<sup>th</sup> August, 2022

**To,**  
**Corporate Relationship Department,**  
**Bombay Stock Exchange Limited**  
14<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 400001.  
**Scrip Code: 521105 | Scrip: OLYMPTX**

**Subject: Submission of Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2022.**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 12<sup>th</sup> August, 2022, inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30 June, 2022.

In terms of provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- 1) A copy of Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022.
- 2) Limited Review Report received from the Statutory Auditors of the Company on the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022.

The Meeting of Board of Directors commenced at 6.00 p.m and concluded at 7.35 p.m

Kindly take same on record.

Yours Faithfully,

For Olympia Industries Limited,

**Radhika Jharolla**  
**Company Secretary & Compliance Officer**



**Encl:** as above



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OLYMPIA INDUSTRIES LIMITED  
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063,  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited refer note 5)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from Operations				
II	Other Income	17,821.97	19,142.31	2,340.44	32,580.66
III	<b>Total Revenue (I + II)</b>	10.51	32.41	10.28	66.21
IV	<b>Expenses</b>	<b>17,832.48</b>	<b>19,174.72</b>	<b>2,350.72</b>	<b>32,646.87</b>
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	17,615.51	18,815.02	1,705.38	31,161.81
	(c) Changes in inventories of stock-in-trade	(473.71)	(440.42)	22.55	(1,263.58)
	(d) Employee benefits expenses	179.46	200.86	169.36	760.72
	(e) Finance costs	57.62	62.49	50.13	222.48
	(f) Depreciation and amortisation expenses	28.39	28.69	20.38	82.62
	(g) Other expenses	386.99	433.18	363.27	1,539.15
	<b>Total Expenses</b>	<b>17,794.26</b>	<b>19,099.82</b>	<b>2,331.07</b>	<b>32,503.20</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>38.22</b>	<b>74.90</b>	<b>19.65</b>	<b>143.67</b>
VI	Tax Expense				
	- Current Tax	12.75	13.00	4.91	33.00
	- Deferred Tax	-	6.16	-	6.16
	Prior Period Tax	-	18.10	11.68	53.13
VII	<b>Net Profit/(Loss) for the period (V - VI)</b>	<b>25.47</b>	<b>37.64</b>	<b>3.06</b>	<b>51.38</b>
	<b>Attributable to:</b>				
	Shareholders of the company	25.47	37.64	3.06	51.38
	Non controlling interest	-	-	-	-
VIII	<b>Other Comprehensive Income</b>				
	A) i) Items that will not be reclassified to profit & loss	9.45	9.48	9.48	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	7.60	-	7.60
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	<b>Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)</b>	<b>34.92</b>	<b>54.72</b>	<b>12.54</b>	<b>96.90</b>
	<b>Attributable to:</b>				
	Shareholders of the company	34.92	54.72	12.54	96.90
X	<b>Paid up Equity Share Capital</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>
	(Face value of the share Rs. 10/- each)				
XI	<b>Reserves excluding Revaluation Reserve</b>				<b>3,293.00</b>
XII	<b>Earnings Per Share</b>				
	(a) Basic	0.42	0.62	0.05	0.85
	(b) Diluted	0.42	0.62	0.05	0.85

## Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 12, 2022
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting standard ) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2021 being the end of the third quarter of the previous financial year ended 31st March 2022, which were subject to limited review by the statutory Auditors.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai  
Date: August 12, 2022



For M/s. Olympia Industries Limited

Navin Pansari  
Chairman & Managing Director



# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

## **Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To,  
**The Board of Directors of  
OLYMPIA INDUSTRIES LIMITED  
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA INDUSTRIES LIMITED** (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 033461

UDIN: 22033461AOWKKE8778



Place:-Mumbai  
Date:- 12/08/2022

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