



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East),
Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.olympiaindustriestd.com | Email: info@olympiaindustriestd.com

Ref: OIL/BM/BSE/2022-23/04

Date: 14th February, 2023

To,

Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the Board Meeting held on 14th February, 2023, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on today i.e. on **14th February, 2023**, inter alia considered and approved the following business:

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the Quarter and Nine months ended on 31st December, 2022 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Meeting of Board of Directors commenced at 5.00 p.m. and concluded at 6:15 p.m.

Kindly take same on record.

Yours Faithfully

For Olympia Industries Limited



Radhika Jharolla

Company Secretary & Compliance Officer

Membership No.: A36616

Encl.: as above



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

1/7, Chaitanya Society, Vakola Bridge,
Santacruz (East), Mumbai - 400 055.
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LIMITED REVIEW REPORT

To
**The Board of Directors of
Olympia Industries Limited**
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Olympia Industries Limited for the quarter and nine months ended 31st December, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. A. KUVADIA & CO**
Chartered Accountants
FRN: 0105487W



R. A. KUVADIA

(Proprietor)

M.No. 040087

UDIN: 23040087BGTMTM5759

Place: Mumbai
Date: 14.02.2023



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OLYMPIA INDUSTRIES LIMITED
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Month Ended		For the Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	4,802.71	10,170.53	8,271.28	32,795.21	13,438.35	32,580.66
II	Other Income	18.26	10.96	11.97	39.73	33.80	66.21
III	Total Revenue (I + II)	4,820.97	10,181.49	8,283.25	32,834.94	13,472.15	32,646.87
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	3,241.23	10,495.22	8,367.23	31,351.96	12,346.79	31,161.81
	(c) Changes in inventories of stock-in-trade	828.97	(976.97)	(784.79)	(621.71)	(823.16)	(1,263.58)
	(d) Employee benefits expenses	175.29	172.26	193.93	527.01	559.86	760.72
	(e) Finance costs	96.90	75.04	59.66	229.57	159.99	222.48
	(f) Depreciation and amortisation expenses	28.08	27.73	12.74	84.20	53.93	82.62
	(g) Other expenses	417.83	362.67	403.23	1,167.49	1,105.97	1,539.15
	Total Expenses	4,788.30	10,155.95	8,252.00	32,738.52	13,403.38	32,503.20
V	Profit/(Loss) before tax (III-IV)	32.67	25.54	31.25	96.42	68.77	143.67
VI	Tax Expense						
	- Current Tax	7.28	8.25	10.00	28.28	20.00	33.00
	- Deferred Tax	-	-	-	-	-	6.16
	Prior Period Tax	3.41	-	11.68	3.41	35.03	53.13
VII	Net Profit/(Loss) for the period (V - VI)	21.98	17.29	9.57	64.73	13.74	51.38
	Attributable to:						
	Shareholders of the company	21.98	17.29	9.57	64.73	13.74	51.38
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	9.56	9.56	9.48	28.57	28.44	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	7.60
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	31.54	26.85	19.05	93.30	42.18	96.90
	Attributable to:						
	Shareholders of the company	31.54	26.85	19.05	93.30	42.18	96.90
X	Paid up Equity Share Capital	602.36	602.36	602.36	602.36	602.36	602.36
	(Face value of the share Rs. 10/- each)						
XI	Reserves excluding Revaluation Reserve						3,293.00
XII	Earnings Per Share						
	(a) Basic	0.36	0.29	0.16	1.07	0.23	0.85
	(b) Diluted	0.36	0.29	0.16	1.07	0.23	0.85

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 14, 2023
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: February 14, 2023



For M/s. Olympia Industries Limited

Navin Pansari
Navin Pansari
Chairman & Managing Director