



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Date: 12.03.2019

To,
Corporate Relationship Department
Bombay Stock Exchange
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 521105

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of LODR Regulation 2015 - Revision of Rating

This is to inform you that we have received reaffirmed revised Credit Rating from Acuité Ratings & Research Limited (erstwhile SMERA Ratings Limited) letter dated 11.03.2019.

Acuité Rating and Research Limited has reaffirmed the long term rating of 'ACUITE BBB-' (read as ACUITE triple B minus) to the Rs.25.00 crores bank facilities of Olympia Industries Limited. The outlook is revised to 'Negative' from 'Stable'.

This is in compliance with the applicable provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Kindly take note on the same.

Thanking You.

Yours Faithfully,

For Olympia Industries Limited

Radhika Jharolla
Company Secretary & Compliance Officer

