



## Olympia Industries Ltd.

C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Date: 17<sup>th</sup> May, 2017

Ref: OIL/BSE/2017

To,  
Corporate Relationship Department  
Bombay Stock Exchange Ltd.

14<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
[Scrip Code: 521105]

**Subject: Statement of Deviation and Variation For the quarter ended 31<sup>st</sup> March, 2017**

Dear Sir/Madam,

In Compliance with the provisions of Regulation 32 (1), (3) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we submit that there is no deviation or variation in respect of the utilization of the funds raised through the Company's Preferential Issue of warrants as stated in the notice of the postal ballot dated 14<sup>th</sup> November, 2015, for the quarter ended on 31<sup>st</sup> March, 2017 and the same was reviewed by Audit Committee meeting held on 17/05/2017.

We request you to kindly take the aforesaid information on record.

Thanking you,

Yours Faithfully  
For Olympia Industries Limited

Radhika Jharolla  
[Company Secretary]

