



Olympia Industries Ltd.

C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Date: 8th October, 2016

Ref: OIL/BSE/2016

**To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.**

14th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 521105

Subject: Statement of Deviation and Variation For the quarter ended 30th September, 2016

Dear Sir/Madam,

In Compliance with the provisions of Regulation 32 (1) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we submit that there is no deviation or variation in respect of the utilization of the funds raised through the Company's Preferential Issue of warrants as stated in the notice of the postal ballot, for the quarter ended on 30th September, 2016.

We request you to kindly take the aforesaid information on record.

Thanking you,

Yours Faithfully
For Olympia Industries Limited


Radhika Jharolla
[Company Secretary]

